## **CITY COMMISSION POLICY**

Policy 22 February 10, 1976

## **Subject:** Economic Development

It is the policy of the City of Wichita to encourage and stimulate economic development in the community by creating an atmosphere under which public and private capital is attracted and directed to achieve increased levels of future community income. Further, it is the policy of the City to sponsor such development in the following areas:

- ➤ Community Compatibility expansions which utilizes skills that are available in the community but which are underutilized is to be granted preference provided that any expansion of whatever nature shall be environmentally sound.
- ➤ Income Production expansion which results in high levels of individual income production.
- ➤ Center City Development expansion which results in substantial benefit development and/or redevelopment of the Center City.
- ➤ Housing Development expansion which has the effect of increasing the supply of housing in the community, particularly in development and/or redevelopment of blighted or deteriorated neighborhoods.